

Uraniumletter INTERNATIONAL

the international independent information and advice bulletin for uranium resource investments

Overviews as per May 31, 2009

Uraniumletter International's Peer Group of the world's top-20 Uranium Companies									
May 31, 2009	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
Location of Listing		current	Ult. '08	H		L			
France (1)			Euro	Euro		Euro	Euro		Euro
	Euronext Paris								
AREVA		FR0004275832	415.55	350.00	19	820.00	303.51	35.4	14,710.5
Canada (11)			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Cameco Corporation	CCO	TSX	30.01	21.05	43	44.38	14.33	392.5	11,778.9
First Uranium *	FIU	TSX	6.85	1.83	274	8.00	1.02	151.6	1,038.5
Uranium One	UUU	TSX	2.20	1.79	23	5.04	0.60	469.6	1,033.1
Denison Mines	DML	TSX	2.11	1.46	45	9.10	0.69	226.0	476.9
Forsys Metals	FSY	TSX	5.54	5.88	-6	6.60	2.00	78.9	437.1
Mega Uranium **	MGA	TSX	2.07	0.77	169	2.55	0.39	187.1	387.3
UEX	UEX	TSX	1.40	0.66	112	5.09	0.45	192.4	269.4
Hathor Exploration	HAT	TSX.V	2.20	2.90	-24	4.40	1.03	85.7	188.5
Laramide Resources	LAM	TSX	1.92	0.98	96	4.95	0.57	67.5	129.6
Ur-Energy **	URE	TSX	1.21	0.69	75	2.42	0.34	93.9	113.6
Stratco Resources	RSC	TSX	0.91	0.59	54	2.23	0.40	119.3	108.6
<i>Total</i>									15,961.5
United States (1)			US\$	US\$		US\$	US\$		US\$
Uranium Energy **	UEC	AMEX	2.35	0.31	658	3.40	0.16	46.4	109.0
Australia (7)			A\$	A\$		A\$	A\$		A\$
Energy Resources of Australia	ERA	ASX	24.53	19.00	29	28.28	9.35	190.7	4,677.9
Paladin Energy	PDN	ASX	4.47	2.48	80	6.64	1.30	615.6	2,751.7
Extract Resources	EXT	ASX	5.50	1.32	317	5.50	0.75	228.4	1,256.2
Deep Yellow	DYL	ASX	0.38	0.11	245	0.38	0.10	1121.2	426.1
Alliance Resources **	AGS	ASX	0.77	0.40	93	1.40	0.28	300.1	231.1
Bannerman Resources	BMN	ASX	1.20	0.86	40	2.59	0.23	157.0	188.4
Toro Energy **	TOE	ASX	0.24	0.10	140	0.40	0.09	555.8	133.4
<i>Total</i>									9,664.8

* also substantial gold assets

Geographical overview of major uranium exploration and development companies

(market capitalization in million dollars as per May 31, 2009)

Canada (10)	United States (10)		Australia (10)		
	Cdn\$		US\$	A\$	
UEX	269	Uranium Energy	109	Alliance Resources	231
Hathor Exploration	189	Ur-Energy	104	Toro Energy	133
Strateco Resources	109	Uranerz	83	Energy & Minerals Australia	131
JNR Resources	32	Uranium Resources	70	Marathon Resources	75
Titan Uranium	30	Western Uranium	46	Energy Metals	64
Crosshair Expl. & Min.	29	Strathmore Minerals	35	Uranex	36
Bayswater Uranium	26	Peninsula Minerals	30	Pepinnini Minerals	26
Terra Ventures	25	Powertech Uranium	28	Uranium Equities	23
CanAlaska	23	White Canyon Uranium	27		Cdn\$
Uracan Resources	22	Uranium Power	25	Mega Uranium *	387
				Laramide Resources **	130
Fronteer Development Group x					
incl. Aurora Energy 180 (31/3)	485			* also major assets in Canada	
<i>x major gold assets</i>				** also major assets in US	
Namibia (6)		Niger (1)		Europe (5)	
	A\$		US\$		A\$
Extract Resources	1,256	Niger Uranium	40	Berkeley Resources (Spain)	140
Deep Yellow	426			Greenland Minerals and Energy (Greenland)	103
Bannerman Resources	188	Mongolia (2)			Cdn\$
West Australian Metals	50		Cdn\$	Tournigan Energy (Slovakia)	55
	Cdn\$	Khan Resources	23	Continental Precious Metals (Sweden)	37
Forsys Metals	437	Western Prospector	19	Mawson Resources (Sweden)	25
Xemplar Energy	47				

TOP-10 EXPLORATION/DEVELOPMENT COMPANIES

by market valuation as per May 31, 2009 (US\$ million)

Company's name	Trading symbol		Major region of activities	Market valuation
Extract Resources	ASX	EXT	Namibia	992.4
Forsys Metals	TSX	FSY	Namibia	397.8
Mega Uranium	TSX	MGA	Australia	352.4
Deep Yellow	ASX	DYL	Namibia	336.6
UEX	TSX	UEX	Canada	245.2
Alliance Resources	ASX	AGS	Australia	182.6
Hathor Exploration	TSX	HAT	Canada	171.5
Bannerman Resources	ASX	BMN	Namibia	148.8
Laramide Resources	TSX	LAM	Australia	117.9
Uranium Energy	TSX	UEC	US	103.4

Overviews of worldwide uranium production and exploration companies

May 31, 2009

	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
			current	Ult. '08		H	L		
Location of Listing			Euro	Euro		Euro	Euro		Euro
AREVA	Euronext	Paris	415.55	350.00	19	820.00	303.51	35.4	14,710.5
Canada			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Producers:									
Cameco Corporation	CCO	TSX	30.01	21.05	43	44.38	14.33	392.5	11,778.9
Uranium One	UUU	TSX	2.20	1.79	23	5.04	0.60	469.6	1,033.1
Denison Mines	DML	TSX	2.11	1.46	45	9.10	0.69	226.0	476.9
Development / Exploration:									
UEX	UEX	TSX	1.40	0.66	112	5.09	0.45	192.4	269.4
Hathor Exploration	HAT	TSX.V	2.20	2.90	-24	4.40	1.03	85.7	188.5
Strateco Resources	RSC	TSX	0.91	0.59	54	2.23	0.40	119.3	108.6
JNR Resources	JNN	TSX.V	0.36	0.29	24	1.02	0.16	88.5	31.9
Titan Uranium **	TUE	TSX.V	0.57	0.25	128	0.77	0.11	52.8	30.1
Crosshair Expl. & Mining **	CXX	TSX	0.26	0.19	37	0.89	0.09	112.2	29.2
Bayswater Uranium	BAY	TSX.V	0.17	0.08	113	0.44	0.05	154.1	26.2
Terra Ventures **	TAS	TSX.V	0.46	0.62	-26	1.03	0.26	53.2	24.5
CanAlaska Uranium **	CVV	TSX.V	0.17	0.12	42	0.33	0.05	137.8	23.4
Uracon Resources	URC	TSX.V	0.24	0.22	9	0.60	0.12	91.3	21.9
Alberta Star **	ASX	TSX.V	0.20	0.11	82	0.40	0.09	107.0	21.4
RPT Uranium	RPT	TSX.V	0.18	0.07	157	0.36	0.05	117.0	21.1
NWT Uranium	NWT	TSX.V	0.15	0.05	200	0.3	0.02	126.1	18.9
Purepoint Uranium Group	PTU	TSX.V	0.25	0.06	317	0.33	0.04	73.3	18.3
Midland Exploration	MD	TSX.V	0.78	0.43	81	0.84	0.21	19.7	15.4
Fission Energy Corp.	FIS	TSX.V	0.35	0.21	67	1.07	0.09	42.1	14.7
Red Dragon Resources	DRA	TSX.V	0.21	0.10	110	0.41	0.05	68.6	14.4
Melkior Resources	MKR	TSX.V	0.16	0.06	167	0.33	0.04	85.3	13.6
Santoy Resources **	SAN	TSX.V	0.12	0.09	33	0.32	0.05	104.7	12.6
Pitchstone Exploration	PXP	TSX.V	0.35	0.26	35	1.37	0.14	33.4	11.7
Azimut Exploration	AZM	TSX.V	0.65	0.43	51	3.46	0.19	17.3	11.2
Northern Continental	NCR	TSX.V	0.19	0.08	138	0.27	0.06	54.8	10.4
Pele Mountain	GEM	TSX.V	0.11	0.09	22	0.37	0.06	91.2	10.0

**** individually featured as Special Situation**

Overviews of worldwide uranium production and exploration companies

May 31, 2009

	Trade symbol		Share price		Change in %	12 months		Net shares issued million	Market cap. million
			current	Ult. '08		H Cdn\$	L Cdn\$		
Canada (continuation)									
Development / Exploration:									
Rodinia Minerals	RM	TSX.V	0.42	0.05	740	0.50	0.05	23.5	9.9
UNOR Inc	UNI	TSX.V	0.06	0.04	50	0.23	0.03	145.3	8.7
Cash Minerals	CHX	TSX.V	0.07	0.04	75	0.32	0.02	120.4	8.4
North American Gem	NAG	TSX.V	0.08	0.07	14	0.65	0.05	105.3	8.4
Forum Uranium **	FDC	TSX.V	0.09	0.05	80	0.42	0.03	88.3	7.9
Trigon Uranium	TEL	TSX.V	0.12	0.09	33	0.77	0.05	63.0	7.6
Commander Resources **	CMD	TSX.V	0.09	0.05	80	0.24	0.03	79.6	7.2
Ucore Uranium	UCU	TSX.V	0.16	0.04	300	0.45	0.03	42.0	6.7
Star Uranium	SUV	TSX.V	0.10	0.04	150	0.19	0.02	67.0	6.7
Waseco Resources	WRI	TSX.V	0.21	0.22	-5	0.29	0.05	30.3	6.4
Triex Minerals	TXM	TSX.V	0.30	0.37	-19	1.00	0.15	20.0	6.0
Uravan Minerals	UVN	TSX.V	0.22	0.12	83	0.70	0.11	26.7	5.9
Ditem Exploration	DIT	TSX.V	0.12	0.08	50	0.61	0.04	46.3	5.6
Magnum Uranium **	MM	TSX.V	0.24	0.09	167	0.59	0.07	22.3	5.4
Anglo-Canadian Uranium	URA	TSX.V	0.13	0.07	86	0.26	0.03	40.1	5.2
Blue Sky Uranium	BSK	TSX.V	0.15	0.05	200	0.35	0.03	33.8	5.1
Kivaliq Energy	KIV	TSX.V	0.19	0.11	73	0.33	0.03	25.8	4.9
Icon Industry	ICN	TSX.V	0.24	0.04	500	0.45	0.04	20.3	4.9
Silver Spruce Resources	SSE	TSX.V	0.10	0.13	-23	0.41	0.05	48.4	4.8
Quest Uranium	QUC	TSX.V	0.19	0.06	217	0.23	0.04	24.0	4.6
Uranium North Resources **	UNR	TSX.V	0.11	0.09	22	0.30	0.04	38.8	4.3
Hawk Uranium	HUI	TSX.V	0.08	0.03	167	0.23	0.02	52.1	4.2
Boss Power	BPU	TSX.V	0.10	0.04	150	0.22	0.04	40.7	4.1
RJK Explorations **	RJX.A	TSX.V	0.09	0.04	125	0.51	0.03	43.5	3.9
ESO Uranium **	ESO	TSX.V	0.07	0.03	133	0.24	0.02	54.1	3.8
Universal Uranium	UUL	TSX.V	0.08	0.04	100	0.47	0.02	47.0	3.8
Bonaventure Enterprises	BVT	TSX.V	0.03	0.03	0	0.31	0.02	119.6	3.6
Delta Uranium	DUR	TSX	0.12	0.08	50	0.49	0.03	29.5	3.5
Majescor Resources	MJX	TSX.V	0.28	0.11	155	1.45	0.05	12.5	3.5
Max Resource **	MXR	TSX.V	0.16	0.08	100	0.46	0.07	21.5	3.4
Consolidated Abaddon Res.	ABN	TSX.V	0.07	0.05	40	0.25	0.04	44.2	3.1
Nova Uranium	NUC	TSX.V	0.13	0.07	86	0.16	0.03	22.9	3.0
Solitaire Minerals	SLT	TSX.V	0.13	0.02	550	1.68	0.05	22.8	3.0
Cooper Minerals	CQ	TSX.V	0.06	0.03	100	0.19	0.03	44.0	2.6
Thelon Ventures	THV	TSX.V	0.04	0.03	33	0.17	0.01	64.4	2.6
WestCan Uranium	WCU	TSX.V	0.04	0.03	33	0.19	0.02	61.8	2.5
Uranium Bay Resources	UBR	TSX.V	0.03	0.02	50	0.12	0.01	82.4	2.5
Stikine Gold	SKY	TSX.V	0.06	0.03	100	0.12	0.03	38.7	2.3
Aldershot Resources	ALZ	TSX.V	0.03	0.02	50	0.11	0.01	65.2	2.0
Strategic Resources	UVR	TSX.V	0.03	0.01	200	0.14	0.01	52.5	1.6
Thunder Sword Resources	THU	TSX.V	0.06	0.09	-33	0.30	0.04	20.5	1.2
Otish Energy	OEI	TSX.V	0.02	0.04	-50	0.33	0.01	55.8	1.1
Mesa Uranium	MSA	TSX.V	0.12	0.04	200	1.35	0.03	9.1	1.1
Int.Montoro Resources **	IMT	TSX.V	0.04	0.03	33	0.20	0.03	23.9	1.0
Rock Tech Resources	RCK	TSX.V	0.10	0.02	400	1.80	0.08	8.6	0.9
Belmont Resources	BEA	TSX.V	0.03	0.02	50	0.15	0.01	23.9	0.7
Argus Metals	AML	TSX.V	0.18	0.45	-60	8.25	0.10	3.9	0.7
Global Uranium	GU	TSX.V	0.03	0.02	50	0.12	0.02	22.7	0.7
Int.Kirkland Minerals	IKI	TSX.V	0.03	0.04	-25	0.22	0.02	20.8	0.6
Great Bear Uranium	GBR	CNSX	0.02	0.02	0	0.20	0.01	28.0	0.6
New Horizon Uranium	NHU	TSX.V	0.02	0.01	100	0.20	0.01	16.1	0.3

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Overviews of worldwide uranium production and exploration companies

May 31, 2009

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<i>U.S.</i>		<i>current</i>	<i>Ult. '08</i>	<i>H</i>		<i>L</i>			
Development / Exploration:			US\$	US\$		US\$	US\$		US\$ mln
Uranium Energy **	UEC	AMEX	2.35	0.31	658	3.40	0.16	46.4	109.0
Uranerz	URZ	AMEX	1.49	0.62	140	3.70	0.40	55.5	82.7
Uranium Resources	URRE	OTCBB	1.24	0.77	61	4.70	0.36	56.3	69.8
Uranium Star	URST	OTCBB	0.13	0.05	160	0.15	0.02	75.7	9.8
Yellowcake Mining	YCKM	OTCBB	0.06	0.03	100	0.65	0.02	51.4	3.1
American Uranium	ACUC	OTCBB	0.12	4.60	-97	1.10	0.08	2.0	0.2
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$
Ur-Energy **	URE	TSX	1.21	0.69	75	2.42	0.34	93.9	113.6
Western Uranium	WUC	TSX.V	0.89	0.59	51	2.44	0.45	56.4	50.2
Strathmore Minerals	STM	TSX.V	0.53	0.31	71	1.85	0.16	72.4	38.4
Powertech Uranium	PWE	TSX	0.56	0.32	75	1.56	0.17	55.4	31.0
Crosshair Expl. & Mining ** x	CXX	TSX	0.26	0.19	37	0.89	0.09	112.2	29.2
Uranium Power	UPC	TSX.V	0.28	0.08	250	0.55	0.07	98.2	27.5
Energy Fuels	EFR	TSX	0.41	0.23	78	1.20	0.11	52.8	21.6
Argus Metals	AML	TSX.V	0.18	0.45	-60	8.25	0.10	3.9	0.7
			A\$	A\$		A\$	A\$		A\$ mln
White Canyon Uranium	WCU	ASX	0.39	0.10	290	0.45	0.06	187.9	73.3
Peninsula Minerals	PEN	ASX	0.04	0.02	100	0.05	0.01	960.7	38.4
WildHorse Energy	WHE	ASX	0.27	0.09	200	0.88	0.05	93.1	25.1
Black Range Minerals	BLR	ASX	0.04	0.03	33	0.09	0.01	619.2	24.8
			pence	pence		pence	pence		£ mln
Vane Minerals	VML	AIM	4.88	2.62	86	10.75	2.00	190.1	9.3

x also major assets in Canada

**** individually featured as Special Situation**

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May 31, 2009

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Australia			A\$	A\$		A\$	A\$	A\$ mln	
Producer:									
Energy Resources of Australia	ERA	ASX	24.53	19.00	29	28.28	9.35	190.7	4,677.9
Development / Exploration:									
Alliance Resources **	AGS	ASX	0.77	0.40	93	1.40	0.28	300.1	231.1
Toro Energy **	TOE	ASX	0.24	0.10	140	0.40	0.09	555.8	133.4
Energy & Minerals Australia	EMA	ASX	0.39	0.17	129	0.72	0.17	290.1	113.1
Marathon Resources	MTN	ASX	0.98	0.38	158	1.80	0.19	76.0	74.5
Energy Metals Ltd.	EME	ASX	0.55	0.40	38	1.55	0.31	117.1	64.4
Mindax x	MDX	ASX	0.48	0.27	78	0.51	0.20	129.1	62.0
Uranex NL	UNX	ASX	0.43	0.15	187	0.52	0.11	83.5	35.9
Pepinnini Minerals	PNN	ASX	0.38	0.27	41	0.95	0.14	68.2	25.9
Thundelarra Explorations xx	THX	ASX	0.16	0.12	33	0.56	0.06	142.9	22.9
Uranium Equities	UEQ	ASX	0.12	0.05	140	0.29	0.05	190.4	22.8
Northern Uranium	NTU	ASX	0.38	0.16	138	0.45	0.10	50.6	19.2
Encounter Resources	ENR	ASX	0.26	0.08	225	0.40	0.05	68.6	17.8
U3O8 Ltd.	UTO	ASX	0.15	0.12	25	0.33	0.05	105.5	15.8
Scimitar Resources	SIM	ASX	0.32	0.23	39	0.39	0.10	48.1	15.4
Yellow Rock Resources	YRR	ASX	0.07	0.04	75	0.18	0.04	208.5	14.6
Fission Energy Ltd.	FIS	ASX	0.09	0.11	-18	0.20	0.05	119.3	10.7
Crossland Uranium Mines	CUX	ASX	0.09	0.06	50	0.20	0.04	115.5	10.4
Globe Metals and Mining	GBE	ASX	0.15	0.13	15	0.48	0.07	68.9	10.3
UraniumSA	USA	ASX	0.11	0.03	267	0.15	0.02	84.2	9.3
Southern Uranium	SNU	ASX	0.08	0.04	100	0.16	0.03	115.0	9.2
Monaro Mining	MRO	ASX	0.10	0.08	25	0.60	0.07	90.9	9.1
Uranium Exploration Australia	UXA	ASX	0.09	0.06	50	0.21	0.03	88.8	8.0
Bondi Mining	BOM	ASX	0.12	0.04	200	0.26	0.02	58.9	7.1
NuPower	NUP	ASX	0.03	0.05	-40	0.28	0.02	226.1	6.8
Oklo Uranium	OKU	ASX	0.06	0.02	173	0.12	0.03	97.0	5.8
Aura Energy	AEE	ASX	0.12	0.17	-29	0.30	0.08	47.4	5.7
Alara Resources	AUQ	ASX	0.07	0.03	133	0.11	0.03	80.5	5.6
Atom Energy	AXY	ASX	0.03	0.04	-25	0.08	0.02	181.1	5.4
Magna Mining	MAN	ASX	0.01	0.01	0	0.02	0.00	424.6	4.2
Stellar Resources	SRZ	ASX	0.04	0.04	0	0.32	0.03	94.8	3.8
Drake Resources	DRK	ASX	0.08	0.08	0	0.18	0.05	36.9	3.0
Uramet Minerals	URM	ASX	0.04	0.03	33	0.26	0.02	65.0	2.6
Southern Cross Exploration	SXX	ASX	0.03	0.02	50	0.07	0.02	56.0	1.7
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Mega Uranium **	MGA	TSX	2.07	0.77	169	2.55	0.39	187.1	387.3
Laramide Resources	LAM	TSX	1.92	0.98	96	4.95	0.57	67.5	129.6
Pancontinental Uranium	PUC	TSX.V	0.09	0.08	13	0.50	0.05	49.8	4.5

x take-over bid by Paladin Energy, major uranium producer in [Namibia](#) (Langer Heinrich mine) as per [December 1, 2008](#) as an important addition to Paladin's portfolio of uranium exploration projects in [Mt.Isa region](#) in [Queensland](#)

x also significant iron, copper and gold prospects

xx also significant nickel prospects

** individually featured as Special Situation

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May 31, 2009

		<i>Trade symbol</i>		<i>Share price</i>		<i>Change in %</i>	<i>12 months</i>		<i>Net shares issued million</i>	<i>Market cap. million</i>
				<i>current</i>	<i>Ult. '08</i>		<i>H</i>	<i>L</i>		
Other countries: AFRICA										
South Africa										
				Cdn\$	Cdn\$		Cdn\$	Cdn\$	Cdn\$ mln	
Producer:										
Uranium One	UUU	TSX	2.20	1.79	23	5.04	0.60	469.6	1,033.1	
Development / Exploration:										
First Uranium *	FIU	TSX	6.85	1.83	274	8.00	1.02	151.6	1,038.5	
Brinkley Mining	BRM	AIM	0.02	0.014	43	0.05	0.01	356.3	7.1	
* also substantial gold assets										
Namibia										
Producers:										
Paladin Energy	PDN	ASX	4.47	2.48	80	6.64	1.30	615.6	2,751.7	
Development / Exploration:										
Extract Resources	EXT	ASX	5.50	1.32	317	5.50	0.75	228.4	1,256.2	
Deep Yellow	DYL	ASX	0.38	0.11	245	0.38	0.10	1121.2	426.1	
Bannerman Resources	BMN	ASX	1.20	0.86	40	2.59	0.23	157.0	188.4	
West Australian Metals	WME	ASX	0.15	0.08	88	0.35	0.05	332.8	49.9	
Magna Mining	MAN	ASX	0.01	0.01	0	0.02	0.00	424.6	4.2	
				Cdn\$	Cdn\$		Cdn\$	Cdn\$	Cdn\$ mln	
Forsys Metals	FSY	TSX	5.54	5.88	-6	6.60	2.00	78.9	437.1	
Xemplar Energy	XE	TSX.V	0.39	0.23	70	1.50	0.12	119.6	46.6	
Botswana										
				A\$	A\$		A\$	A\$	A\$ mln	
A-Cap Resources	ACB	ASX	0.25	0.10	150	0.45	0.05	95.6	23.9	
African Energy Resources	AFR	ASX	0.06	0.01	500	0.23	0.01	157.7	9.5	
Niger										
				Cdn\$	Cdn\$		Cdn\$	Cdn\$	Cdn\$ mln	
NWT Uranium	NWT	TSX.V	0.15	0.05	200	0.3	0.02	126.1	18.9	
North Atlantic Resources	NAC	TSX	0.13	0.04	225	0.28	0.02	25.7	3.3	
				A\$	A\$		A\$	A\$	A\$ mln	
NGM Resources	NGM	ASX	0.14	0.01	1300	0.20	0.01	175.2	24.5	
				£	£		£	£	£ mln	
Niger Uranium	URU	AIM	0.22	0.04	450	0.26	0.04	113.2	24.9	
Tanzania										
				A\$	A\$		A\$	A\$	A\$ mln	
Indago Resources	IDG	ASX	0.60	0.32	88	0.57	0.99	62.2	37.3	
Uranex NL	UNX	ASX	0.43	0.15	187	0.52	0.11	83.5	35.9	
				Cdn\$	Cdn\$		Cdn\$	Cdn\$	Cdn\$ mln	
Zambia										
				A\$	A\$		A\$	A\$	A\$	A\$ mln
African Energy Resources	AFR	ASX	0.06	0.01	500	0.23	0.01	157.7	9.5	
Malawi										
				A\$	A\$		A\$	A\$	A\$	A\$ mln
Globe Metals and Mining	GBE	ASX	0.15	0.13	15	0.48	0.07	68.9	10.3	
Madagascar										
				Cdn\$	Cdn\$		Cdn\$	Cdn\$	Cdn\$ mln	
Pencari Resource Corp.	PMC	TSX.V	0.07	0.02	250	5.75	0.05	9.6	0.7	

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			<i>current</i>	<i>Ult. '08</i>		<i>H</i>	<i>L</i>		
Other countries: CIS+MONGOLIA									
Kazakhstan									
Producer:									
Uranium One	UUU	TSX	2.20	1.79	23	5.04	0.60	469.6	1,033.1
Kyrgyzstan									
Development / Exploration:									
Monaro Mining	MRO	ASX	A\$ 0.10	A\$ 0.08	25	A\$ 0.60	A\$ 0.07	90.9	A\$ mln 9.1
Nimrodel Resources	NMR	ASX	0.09	0.06	50	0.65	0.04	84.0	7.6
Ram Resources **	RMR	ASX	0.01	0.02	-50	0.19	0.01	132.9	1.3
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Avion Resources	AVR	TSX.V	0.34	0.09	278	0.55	0.04	110.8	37.7
Mongolia									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
East Asia Minerals +	EAS	TSX.V	0.50	0.18	178	1.37	0.12	55.0	27.5
Red Hill Energy ++	RH	TSX.V	0.55	0.31	77	0.97	0.20	47.5	26.1
Khan Resources **	KRI	TSX	0.43	0.43	0	1.38	0.15	54.0	23.2
Western Prospector	WNP	TSX.V	0.35	0.36	-3	1.34	0.10	54.3	19.0
			US\$	US\$		US\$	US\$		US\$
Uranium 308	URCO	OTCBB	0.05	0.05	0	1.24	0.03	105.8	5.3
+ major assets base metals in Indonesia									
++ major assets coal									
Other countries: LATIN + CENTRAL AMERICA									
Argentina									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Wealth Minerals	WML	TSX.V	0.31	0.17	82	1.26	0.10	29.9	9.3
Rome Resources	RMR	TSX.V	0.55	0.25	120	0.74	0.12	10.1	5.6
Blue Sky Uranium	BSK	TSX.V	0.15	0.05	200	0.35	0.03	33.8	5.1
			A\$	A\$		A\$	A\$		A\$ mln
Globe Metals and Mining	GBE	ASX	0.15	0.13	15	0.48	0.07	68.9	10.3
Peru									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Solex Resources	SOX	TSX.V	0.14	0.06	133	0.35	0.03	57.6	8.1
Macusani Yellowcake	YEL	TSX.V	0.35	0.24	46	0.50	0.10	22.7	7.9
			A\$	A\$		A\$	A\$		A\$ mln
Ram Resources **	RMR	ASX	0.02	0.02	0	0.15	0.01	142.7	2.9
Guyana									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
U3O8 Corp.	UWE	TSX.V	0.61	0.28	118	0.92	0.17	17.0	10.4
Paraguay									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Crescent Resources	CRC	TSX.V	0.07	0.02	250	0.28	0.01	30.7	2.1
Panama									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Crescent Resources	CRC	TSX.V	0.07	0.02	250	0.28	0.01	30.7	2.1

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			<i>current</i>	<i>Ult. '08</i>		<i>H</i>	<i>L</i>		
Other countries: EUROPE									
Slovakia									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Tournigan Energy	TVC	TSX.V	0.45	0.21	114	0.96	0.14	122.7	55.2
Ultra Uranium	ULU	TSX.V	0.06	0.04	50	0.23	0.02	21.5	1.3
Hungary									
			A\$	A\$		A\$	A\$	A\$	A\$
WildHorse Energy	WHE	ASX	0.27	0.09	200	0.88	0.05	93.1	25.1
Sweden									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Continental Precious Minerals	CZQ	TSX	0.71	0.47	51	1.42	0.23	51.4	36.5
Mawson Resources	MAW	TSX	0.65	0.35	86	1.14	0.13	38	24.7
				A\$		A\$	A\$		A\$ mln
Aura Energy	AEE	ASX	0.12	0.17	-29	0.30	0.08	47.4	5.7
Finland									
			Cdn\$	Cdn\$		Cdn\$	Cdn\$		Cdn\$ mln
Cooper Minerals	CQ	TSX.V	0.06	0.03	100	0.19	0.03	44.0	2.6
Greenland									
			A\$	A\$		A\$	A\$		A\$ mln
Greenland Minerals and Energy**	GGG	ASX	0.47	0.23	104	0.77	0.15	218.5	102.7
Spain									
			A\$	A\$		A\$	A\$		A\$ mln
Berkeley Resources	BKY	ASX	1.19	0.35	240	1.21	0.15	117.6	139.9

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